

TITAN BIOTECH LIMITED

Regd. Office :- A-902 A RIICO Industrial Area, Phase III, Bhiwadi, Rajasthan

Phone No. 011-47020100, Fax No. +91-11-47619811 Email : hrd@titanbiotechltd.com CIN : L74999RJ1992PLC013387

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH 2014

(Rs. IN LAKHS)

	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2014 Audited	31.12.2013 Unaudited	31.03.2013 Unaudited	31.03.2014 Audited	31.03.2013 Audited
PART I						
1	INCOME FROM OPERATION					
	(a) Net Sales/Income from Operations	1112.11	933.18	746.07	3913.35	2707.58
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income from Operation (Net)	1112.11	933.18	746.07	3913.35	2707.58
2	Expenditure					
	(a) Cost of Materials Consumed	732.23	586.67	469.55	2599.81	1734.44
	(b) Purchases of stock in trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work in progress and stock in trade	0.00	-8.08	-16.00	-5.52	28.62
	(d) Employees benefit Expenses	72.25	54.04	41.44	229.90	183.95
	(e) Depreciation & Amortisation Expenses	21.01	22.45	8.83	81.95	35.83
	(f) Other Expenditure	219.54	214.90	179.93	786.98	499.24
	Total Expenditure	1045.03	869.98	683.75	3693.12	2482.08
3	Profit from Operation before Other Income, finance costs & Exceptional Items	67.08	63.20	62.32	220.23	225.50
4	Other Income	9.27	-0.11	9.34	38.18	21.95
5	Profit from ordinary activities before Finance Costs & Exceptional Items	76.35	63.09	71.66	258.41	247.45
6	Interest	13.80	4.32	7.85	23.57	35.72
7	Profit from Ordinary activities after Finance Costs but before Exceptional Items	62.55	58.77	63.81	234.84	211.73
8	Exceptional Items	11.46	0.00	13.72	11.46	13.72
9	Profit(+)/Loss(-) before Tax (-)	51.09	58.77	50.09	223.38	198.01
10	Tax Expenses					
	(a) Provision for Taxation	3.34	19.96	19.78	61.90	68.59
	(b) Provision for Deferred Tax	12.30	0.00	-1.74	12.30	-1.74
	Total Tax Expenses	15.64	19.96	18.04	74.20	66.85
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax	35.45	38.81	32.05	149.18	131.16
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
13	Net Profit / Loss	35.45	38.81	32.05	149.18	131.16
14	Operating Profit Before Exceptional Items					
15	Paid-up Equity Share Capital	703.87	703.87	703.87	703.87	703.87
16	Reserve excluding Revaluation Reserve (as per Balance Sheet)	N.A.	N.A.	N.A.	830.13	742.71
17(I)	Earning Per Share (before extraordinary items) Basic & Diluted	0.50	0.65	0.45	2.12	1.86
17(II)	Earning Per Share (after extraordinary items) Basic & Diluted Annualised Basic EPS Before Extraordinary /exceptional items	0.50	0.65	0.45	2.12	1.86
PART II						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	3610371	3613522	3867331	3610371	3867331
	- Percentage of Shareholding	51.29	51.34	54.95	51.29	54.95
2	Promoters and promoter group shareholding					
	A) Pledged/Encumbered					
	-Number of shares	0.00	0.00	0.00	0.00	0.00
	-Percentage of shares (as a % of the total shareholding of promoter & promoter group)	0.00	0.00	0.00	0.00	0.00
	-Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
	B) Non-encumbered					
	-Number of shares	3428329	3425178	3171469	3428329	3171469
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	48.71	48.66	45.05	48.71	45.05
	-Percentage of shares (as a % of the total share capital of the company)	100.00	100.00	100.00	100.00	100.00
B	INVESTOR COMPLAINTS	Quarter Ended 31.03.2014				
	Pending at the beginning of the quarter		NIL			
	Received during the quarter		NIL			
	Disposed off during the quarter		NIL			
	Remaining unresolved at the end of the quarter		NIL			

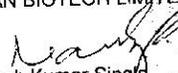
The Statement of Assets and Liabilities as per Clause 41 of the Listing Agreement is as under:-

PARTICULARS	AS AT 31.03.2014 (Audited)	AS AT 31.03.2013 (Audited)
A EQUITY AND LIABILITIES		
1. Shareholders fund		
(a) Share Capital	703.870	703.870
(b) Reserve and Surplus	830.131	742.714
Minority Interest	0.000	0.000
Sub total- Shareholders' Fund	1534.001	1446.584
2. Non-current Liabilities		
(a) Long Term borrowings	391.343	200.625
(b) Deferred Tax Liabilities(net)	26.492	14.194
(c) Other Long Term Liabilities	0.000	0.000
(d) Long Term Provisions	0.000	0.000
Sub total- Non Current Liabilities	417.835	214.819
3. Current Liabilities		
(a) Short Term borrowings	307.399	157.529
(b) Trade Payables	145.573	148.585
(c) Other Current Liabilities	261.384	132.526
(d) Short Term Provisions	123.664	130.350
Sub total - Current Liabilities	838.020	568.990
TOTAL EQUITY & LIABILITIES	2789.856	2230.393
B ASSETS		
1. Non Current Assets		
(a) Fixed Assets	1112.620	360.350
(b) Capital work-in-progress	0.000	672.198
(c) Non Current Investments	4.994	4.994
(d) Long term Loans and Advance	19.913	16.165
(e) Other non-current assets	0.800	1.600
Sub total Non-Current Assets	1138.327	1055.307
2. Current Assets		
(a) Inventories	687.102	542.766
(b) Trade Receivables	558.947	256.342
(c) Cash and cash equivalents	196.630	197.672
(d) Short-Term Loan and Advances	69.130	43.560
(e) Other Current Assets	139.720	134.746
Sub total - Current Assets	1651.529	1175.086
TOTAL ASSETS	2789.856	2230.393

Notes:-

- 1 The above results for the quarter and year ended 31st March 2014 were audited and recommended by Audit Committee and approved by Board of Directors in their meeting held on 29th May 2014.
- 2 The Board of Directors at their meeting considered and recommended dividend of Rs. 0.75 per equity share of Rs. 10/- each subject to the approval of the Shareholders in the forth coming Annual General Meeting of the company.
- 3 Figures of the quarter ended 31 March 2014 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto 31 December 2013 being the end of the third quarter of the financial year, which were subjected to limited review.
- 4 Previous year/ period,s figures have been regrouped / recasted wherever necessary.

FOR TITAN BIOTECH LIMITED


Naresh Kumar Singh
Managing Director

Place : Delhi
Dated 29.05.2014