

TITAN BIOTECH LIMITED

Regd. Office :- A-902 A RIICO Industrial Area, Phase III, Bhiwadi, Rajasthan

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEP., 2014

(Rs. IN LAKHS)

PART I	Particulars	QUARTER ENDED			SIX MONTH ENDED		YEAR ENDED
		30.06.2014 Unaudited	30.09.2014 Unaudited	30.09.2013 Unaudited	30.09.2014 Unaudited	30.09.2013 Unaudited	31.03.2014 Audited
1	<b>INCOME FROM OPERATION</b>						
	a) Net Sales / Income from Operation	887.33	1117.62	1221.45	2004.95	1868.06	3913.35
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Income from Operation (Net)</b>	<b>887.33</b>	<b>1117.62</b>	<b>1221.45</b>	<b>2004.95</b>	<b>1868.06</b>	<b>3913.35</b>
2	<b>EXPENDITURE</b>						
	(a) Cost of Materials Consumed	600.17	737.26	874.54	1337.43	1280.91	2599.81
	(b) Changes in inventories of finished goods, work in progress and stock in trade	-33.87	4.40	-2.48	-29.47	2.56	-5.52
	(c) Employees benefit Expenses	63.58	68.82	54.47	132.40	103.61	229.90
	(d) Depreciation & Amortisation Expenses	18.57	17.52	28.75	36.09	38.49	81.95
	(e) Other Expenditure	168.60	200.17	230.44	368.77	352.54	786.98
	<b>Total Expenditure</b>	<b>817.05</b>	<b>1028.17</b>	<b>1185.72</b>	<b>1845.22</b>	<b>1778.11</b>	<b>3693.12</b>
3	Profit from Operation before Other Income, finance costs & Exceptional Items	70.28	89.45	35.73	159.73	89.95	220.23
4	Other Income	7.16	4.14	28.20	11.30	29.02	38.18
5	Profit from ordinary activities before Finance Costs & Exceptional Items	77.44	93.59	63.93	171.03	118.97	258.41
6	Interest	21.69	26.37	1.55	48.06	5.45	23.57
7	Profit from Ordinary activities after Finance Costs but before Exceptional Items	55.75	67.22	62.38	122.97	113.52	234.84
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	11.46
9	<b>Profit(+)/Loss(-) before Tax (-)</b>	<b>55.75</b>	<b>67.22</b>	<b>62.38</b>	<b>122.97</b>	<b>113.52</b>	<b>223.38</b>
10	<b>Tax Expenses</b>						
	(a) Provision for Taxation	18.95	22.85	21.60	41.80	38.60	61.90
	(b) Provision for Deferred Tax	0.00	0.00	0.00	0.00	0.00	12.30
	<b>Total Tax Expenses</b>	<b>18.95</b>	<b>22.85</b>	<b>21.60</b>	<b>41.80</b>	<b>38.60</b>	<b>74.20</b>
11	<b>Net Profit (+)/Loss(-) from Ordinary Activities after tax</b>	<b>36.80</b>	<b>44.37</b>	<b>40.78</b>	<b>81.17</b>	<b>74.92</b>	<b>149.18</b>
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / Loss	36.80	44.37	40.78	81.17	74.92	149.18
14	<b>Operating Profit Before Exceptional Items</b>						
15	Paid-up Equity Share Capital	703.87	703.87	703.87	703.87	703.87	703.87
16	Reserve excluding Revaluation Reserve ( as per Balance Sheet)	N.A.	N.A.	N.A.	N.A.	N.A.	830.13
17(I)	Earning Per Share (before extraordinary items) Basic & Diluted	0.52	0.63	0.58	1.15	1.06	2.12
17(II)	Earning Per Share ( after extraordinary items) Basic & Diluted Annualised Basic EPS Before Extraordinary /exceptional items	0.52	0.63	0.58	1.15	1.06	2.12
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	<b>Public Shareholding</b>						
	- Number of Shares	3610371	3623701	3615331	3623701	3615331	3610371
	- Percentage of Shareholding	51.29	51.48	51.36	51.48	51.36	51.29
2	<b>Promoters and promoter group shareholding</b>						
	A) Pledged/Encumbered						
	-Number of shares	0.00	0.00	0.00	0.00	0.00	0.00
	-Percentage of shares (as a % of the total shareholding of promoter & promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	-Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00
	B) Non-encumbered						
	-Number of shares	3428329	3414999	3423369	3414999	3423369	3428329
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	48.71	48.52	48.64	48.52	48.64	48.71
	-Percentage of shares ( as a % of the total share capital of the company)	100.00	100.00	100	100.00	100	100
B	<b>INVESTOR COMPLAINTS</b>	<b>Quarter Ended 30.09.2014</b>					
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	2					
	Disposed off during the quarter	2					
	Remaining unresolved at the end of the quarter	NIL					

Notes:

- The above statement of financial results was taken on record by the Board of Directors at their meeting held on 29th Oct. 2014.
- A Limited review of the financial results of the quarter ended 30th Sep. 2014 has been carried out by the Statutory Auditors of the company pursuant to Clause 41 of the Listing Agreement.
- Previous period figures are regrouped/reclassified in line with the current period.

For and behalf of Board of Directors  
for TITAN BIOTECH LTD.

Naresh Kumar Singla  
Managing Director

Place : New Delhi  
Dated : 29.10.2014

The Statement of Assets and Liabilities as per Clause 41 of the Listing Agreement is as under:-

(Rs. In Lakhs)

PARTICULARS	AS AT	AS AT
	30.09.2014 (Unaudited)	31.03.2014 (Audited)
<b>A EQUITY AND LIABILITIES</b>		
1. Shareholders fund		
(a) Share Capital	703.870	703.870
(b) Reserve and Surplus	911.297	830.131
Sub total- Shareholders' Fund	1615.167	1534.001
2. Non-current Liabilities		
(a) Long Term borrowings	417.552	391.343
(b) Deferred Tax Liabilities(net)	26.492	26.492
(c) Other Long Term Liabilities	0.000	0.000
(d) Long Term Provisions	0.000	0.000
Sub total- Non Current Liabilities	444.044	417.835
3. Current Liabilities		
(a) Short Term borrowings	411.500	307.399
(b) Trade Payables	583.570	145.573
(c) Other Current Liabilities	195.792	261.384
(d) Short Term Provisions	41.800	123.664
Sub total - Current Liabilities	1232.662	838.020
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>3291.873</b>	<b>2789.856</b>
<b>B ASSETS</b>		
1. Non Current Assets		
(a) Fixed Assets	1099.202	1112.620
(b) Cap Work in progress	23.487	0.000
(c) Non Current Investments	4.994	4.994
(d) Long term Loans and Advance	29.580	19.913
(e) Other non-current assets	1.923	0.800
Sub total Non-Current Assets	1159.186	1138.327
2. Current Assets		
(a) Inventories	1066.718	687.102
(b) Trade Receivables	764.756	558.947
(c) Cash and cash equivalents	67.050	196.630
(d) Short-Term Loan and Advances	106.327	69.130
(e) Other Current Assets	127.836	139.720
Sub total - Current Assets	2132.687	1651.529
<b>TOTAL ASSETS</b>	<b>3291.873</b>	<b>2789.856</b>

Place : New Delhi  
Dated 29.10.2014

For and behalf of Board of Directors  
for TITAN BIOTECH LTD.

Naresh Kumar Singla  
Managing Director

