



# TITAN BIOTECH LTD.

AN ISO 9001:2015 CERTIFIED COMPANY



Office : 903-909, 9<sup>th</sup> Floor, Bigjos Tower, Netaji Subhash Place, Delhi-110034, India  
Tel. : 011-27355742, 71239900 (44 Lines) | Fax : +91-11-47619811 | CIN: L74999RJ1992PLC013387

07.08.2018

Corporate Services Department,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai-400001

Dear Sir,

**Sub: Approval of Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2018**

In compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby submit Standalone and Consolidated Un- Audited Financial Results alongwith the Limited Review Report for quarter ended 30<sup>th</sup> June, 2018 which were approved by the Board of Directors in its meeting held today.

Kindly take the same on your record and oblige.

Thanking you,

Yours Faithfully,  
For Titan Biotech Limited

*Charanjit Singh*



Charanjit Singh  
Company Secretary

Encl. as above

**R.O. & Works:** Unit I: A-902 A, RIICO Industrial Area, Phase-III, Bhiwadi-301019, Rajasthan

Unit II: E-540, Industrial Area, Chopanki, Bhiwadi-301019, Rajasthan

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**Limited Review Report**

**To the Board of Directors of TITAN BIOTECH LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **TITAN BIOTECH LIMITED** ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the Quarter/ three months ended **30<sup>th</sup> June, 2018** ("the Statement") being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated 30<sup>th</sup> November, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to group financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The Statement includes results of the subsidiary Company: Peptech Biosciences Limited
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sunita Agrawal & Co  
Chartered Accountants

FRN: 515225C

FRN  
515225C  
*Sunita*  
(CA Sunita Agrawal)

FCA Partner

M.No.095196

Delhi, 07<sup>th</sup> August, 2018



Limited Review Report

To the Board of Directors of TITAN BIOTECH LIMITED

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **TITAN BIOTECH LIMITED** for the Quarter/three months ended **30<sup>th</sup> June, 2018**, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Delhi, 07<sup>th</sup> August, 2018

For Sunita Agrawal & Co  
Chartered Accountants  
FRN: 515225C

FRN:  
515225C  
*Sunita*  
(CA Sunita Agrawal)

FCA Partner  
M.No.095196



**TITAN BIOTECH LIMITED**

Regd. Office :- A-902 A RIICO Industrial Area, Phase III, Bhiwadi, Rajasthan-301019

Phone No. 011-27355742, Fax No. +91-11-47619811 Email : hrd@titanbiotechltd.com www.titanbiotechltd.com CIN : L74999RJ1992PLC013387

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2018**

(Rs. IN LAKHS) except for EPS

S.NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
1	<b>INCOME</b>		-		
	Revenue From operations	1672.15	1507.40	1273.29	5872.78
	Other Income	18.09	42.04	0.00	47.62
	Total Income	1690.24	1549.44	1273.29	5920.40
2	<b>EXPENSES</b>				
	Cost of materials consumed	1240.48	990.83	903.10	4159.70
	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, Stock-in -Trade and workin-progress	-78.88	89.35	-34.41	119.44
	Employee benefits expense	154.68	99.31	141.21	348.25
	Finance costs	49.82	63.66	48.25	238.93
	Depreciation and amortization expenses	60.00	-8.01	19.36	93.19
	Other expenses	132.05	183.01	109.56	535.96
	Total expenses	1558.15	1418.15	1187.07	5495.47
3	Profit/(loss) before exceptional items and tax (1-2)	132.09	131.29	86.22	424.93
4	Exceptional Items	0.00	0.00	0.00	0.00
5	Profit/ (loss) before tax (3-4)	132.09	131.29	86.22	424.93
6	Tax expense:				
	I) Current Tax	34.10	-0.93	25.38	114.17
	II) Deferred Tax	2.13	0.00	0.00	0.00
	Total Tax (I+II)	36.23	-0.93	25.38	114.17
7	Profit (Loss) for the period / year (5-6)	95.86	132.22	60.84	310.76

8	<b>other comprehensive income</b>					
A.	Items that will not be reclassified to profit or loss relating to items that will not be reclassified to profit or loss	Income tax	0.00	0.00	0.00	0.00
B	Items that will be reclassified to profit or loss relating to items that will be reclassified to profit or loss	Income tax	0.00	0.00	0.00	0.00
	<b>Total Comprehensive Income for the period (A+B)Comprising Profit (Loss) and Other comprehensive income for the period )</b>		95.86	132.22	60.84	310.76
	<b>Net profit attributable to:</b>					
	Owners of the holding company		10.78	8.04	8.26	14.29
	Non-controlling interest		9.52	7.10	7.30	12.59
	<b>other comprehensive income attributable to :</b>					
	Owners of the holding company		0.00	0.00	0.00	0.00
	Non-controlling interest		0.00	0.00	0.00	0.00
9	Paid-up equity share capital (Face Value of Rs. 10/- each)		773.87	773.87	773.87	773.87
10	Other Equity		0.00	0.00	0.00	1768.15
11	Earnings per equity share (face value of Rs.10/- each) not annualised					
	(1) Basic		1.160	1.710	0.790	4.020
	(2) Diluted		1.160	1.710	0.790	4.020

**Notes:**

- 1 The Board of Directors have approved the aforesaid Results at their meeting held on 07th Aug. 2018 after reviewed by the Audit committee of the Company.
- 2 The Statutory Auditors of the Company have conducted Review of these financial results in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. There are no qualification in the Review Report issued by the Auditors.
- 3 The consolidated financial results for the quarter ended 30th June 2018 include the results of following:-  
SUBSIDIARY COMPANY - PEPTECH BIOSCIENCES LIMITED

- 4 Previous period figures are regrouped/reclassified in line with the current period.
- 5 The Company has only one reportable business segment.
- 6 The financial results have been prepared in accordance with Indian Accounting Standards applicable with effect from 01.04.2017.

Place : Delhi

Dated : 07.08.2018

For and on behalf of Board of Directors

**for TITAN BIOTECH LIMITED**



**NARESH KUMAR SINGLA**

Managing Director

**TITAN BIOTECH LIMITED**

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**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2018**

(Rs. IN LAKHS) except for EPS

S.NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
1	Total Income from Operations (Net)	1690.24	1549.44	1273.29	5920.40
2	Net Profit/(Loss) for the period (before tax,exceptional and/or extraordinary items)	132.09	131.29	86.22	424.93
3	Net Profit/(Loss) for the period before tax (after exceptional and/or extraordinary items)	132.09	131.29	86.22	424.93
4	Net Profit/(Loss) for the period after tax (after exceptional and/or extraordinary items)	95.86	132.22	60.84	310.76
5	Total comprehensive income for the period (comprising Profit/(Loss)for the period (after tax) and Other Comprehensive income(after tax)(refer note 2)	95.86	132.22	60.84	310.76
6	Paid-up Equity Share Capital ( Face value of Rs. 10/- per share)	773.87	773.87	773.87	773.87
7	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	1768.15
8	Earning Per Share				
	(a) Basic	1.160	1.710	0.790	4.020
	(b) Diluted	1.160	1.710	0.790	4.020

**NOTES :**

- The above is an extract of the detailed format of Financial Results for the quarter ended 30th June, 2018 filed with the BSE Limited Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the said quarter ended 30th June 2018 are available on the website of BSE Limited at [www.bseindia.com](http://www.bseindia.com) and on company website at [www.titanbiotechltd.com](http://www.titanbiotechltd.com).
- The financial results have been prepared in accordance with Indian Accounting Standards applicable with effect from 01.04.2017.

For and on behalf of Board of Directors  
for **TITAN BIOTECH LIMITED**





Place : Delhi

Dated : 07.08.2018

**NARESH KUMAR SINGLA**

Managing Director





**TITAN BIOTECH LIMITED**

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**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2018**

(Rs. IN LAKHS) except for EPS

S.NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
1	<b>INCOME</b>		-		
	Revenue From operations	1443.46	1377.35	1211.71	5553.15
	Other Income	17.98	43.51	0.00	47.39
	Total Income	1461.44	1420.86	1211.71	5600.54
2	<b>EXPENSES</b>				
	Cost of materials consumed	1084.31	908.82	862.44	3922.05
	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	-78.50	81.67	-34.41	130.57
	Employee benefits expense	136.97	82.17	134.40	307.42
	Finance costs	45.38	61.89	48.25	235.21
	Depreciation and amortization expenses	59.32	-8.42	18.87	90.74
	Other expenses	109.31	179.58	107.50	522.67
	Total expenses	1356.79	1305.71	1137.05	5208.66
3	Profit/(loss) before exceptional items and tax (1-2)	104.65	115.15	74.66	391.88
4	Exceptional Items	0.00	0.00	0.00	0.00
5	Profit/ (loss) before tax (3-4)	104.65	115.15	74.66	391.88
6	Tax expense:				
	l) Current Tax	27.18	-1.93	25.38	102.42

	II) Deferred Tax	1.91	0.00	0.00	5.55
	Total Tax (I+II)	29.09	-1.93	25.38	107.97
7	Profit (Loss) for the period after Tax (5-6)	75.56	117.08	49.28	283.91
8	<b>other comprehensive income</b>				
A.	Items that will not be reclassified to profit or loss Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
B	Items that will be reclassified to profit or loss Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period (A+B) Comprising Profit (Loss) and Other comprehensive Income for the period )	75.56	117.08	49.28	283.91
9	Paid-up equity share capital (Face Value of Rs. 10/- each)	773.87	773.87	773.87	773.87
10	Other Equity	0.00	0.00	0.00	1753.79
11	Earnings per equity share (face value of Rs.10/- each) not annualised				
	(1) Basic	0.900	1.510	0.640	3.670
	(2) Diluted	0.900	1.510	0.640	3.670

**Notes:**

- 1 The Board of Directors have approved the aforesaid Results at their meeting held on 07th Aug. 2018 after reviewed by the Audit committee of the Company.
- 2 The Statutory Auditors of the Company have conducted Review of these financial results in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements ) Regulations 2015. There are no qualification in the Review Report issued by the Auditors.

3. Previous period figures are regrouped/reclassified in line with the current period.
4. The Company has only one reportable business segment.
5. The financial results have been prepared in accordance with Indian Accounting Standards applicable with effect from 01.04.2017.

For and on behalf of Board of Directors

**for TITAN BIOTECH LIMITED**



**NARESH KUMAR SINGLA**

Managing Director

Place : Delhi

Dated : 07.08.2018