



TITAN BIOTECH LTD.

AN ISO 9001:2015 CERTIFIED COMPANY



Office : 903-909, 9th Floor, Bigjos Tower, Netaji Subhash Place, Delhi-110034, India
Tel. : 011-27355742, 71239900 (44 Lines) | Fax : +91-11-47619811 | CIN: L74999RJ1992PLC013387

Dated: 22.07.2021

To,
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Sub:-Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015


Dear Sir/Madam,

Pursuant to **Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, Please find attached the disclosure of Related Party Transaction on a consolidated basis for the half year ended **31st March, 2021**.

The disclosure will also be available on the Company's Website www.titanbiotechltd.com and www.bseindia.com.

You are requested to take the same on record.

Thanking you,
Yours faithfully,
For Titan Biotech Limited


Charanjit Singh
Company Secretary
Membership Number: A12726

Encl. As above



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Related party disclosure for Titan Biotech Limited on a Consolidated basis Half Year ended 31st March 2021

- (A) List of Related Parties
- (I) Subsidiary
- (a) Peptech Biosciences Limited
- (II) Significant influence over, the entity:
- (a) Titan Securities Limited
- (III) Other Related Parties
- (a) Tanita Leasing And Finances Limited
- (b) Connoisseur Management Services Private Limited
- (c) Tee Eer Securities & Financial Services Private Limited
- (d) Titan Media Limited
- (e) Emprise Production Private Ltd.
- (f) Phoenix Biosciences Limited
- (g) Stalwart Nutritions Private Ltd.
- (IV) Key Managerial Personnel (KMP)
- (a) Mr. Naresh Kumar Singla (Managing Director)
- (b) Mr. Suresh Chand Singla (Managing Director)
- (c) Charanjit Singh (Company Secretary)
- (d) Mr. Prem Shankar Gupta (C.F.O)
- (V) Relatives of Key Managerial Personnel:
- (a) Mr. Raja Singla
- (b) Mr. Udit Singla
- (c) Mr. Shivom Singla
- (d) Ms. Supriya Singla

B Disclosure of transactions between the Company and Related Parties during the half year in the ordinary course of business and status of outstanding balances at half year end:

(a). Details of significant transactions with Subsidiary, other related parties:

Particulars	Relationship	Half Yearly Ended 31.03.2021	Half Yearly Ended 31.03.2020
Borrowings (Non-Current) (Net)			
Titan securities limited	Significant influence over, the entity;	(3,04,61,369.00)	(41,62,490.00)
Tanita Leasing & Finance Limited	Other related parties	(1,28,00,000.00)	(9,95,571.00)
Connoisseur Management Services Private Limited	Other related parties	(50,79,296.00)	(7,92,841.00)
Tee Eer Securities & Financial Services Private Limited	Other related parties	-	-
Titan Media Limited	Other related parties	-	36,20,074.00
		(4,83,40,665.00)	(23,30,828.00)
Finance Costs			
Titan Securities Limited	Significant influence over, the entity;	3,59,530.00	23,18,730.00
Tanita Leasing & Finance Limited	Other related parties	66,871.00	7,83,691.00
Connoisseur Management Services Private Limited	Other related parties	-	3,82,552.00
Tee Eer Securities & Financial Services Private Limited	Other related parties	-	-
Titan Media Limited	Other related parties	-	6,01,840.00
		4,26,401.00	40,86,813.00
Dividend Issued			
Titan Securities Limited	Significant influence over, the entity;	26,40,466.00	-
		26,40,466.00	
Revenue from Operations			
Peptech Biosciences Ltd	Subsidiary	64,66,403.40	-
Stalwart Nutritions Private Ltd.	Other related parties	1,60,000.00	-
		66,26,403.40	
Expenditure			
Emprise Production Private Ltd.	Other related parties	-	-
Cost of Material Consumed			
Peptech Biosciences Ltd	Subsidiary	1,92,93,350.00	-
Phoenix Biosciences Limited	Other related parties	2,68,99,000.00	-
		4,61,92,350.00	



R.O. & Works: Unit I: A-902 A, RIICO Industrial Area, Phase-III, Bhiwadi-301019, Rajasthan

Unit II: E-540, Industrial Area, Chopanki, Bhiwadi-301019, Rajasthan

E-mail: marketing@titanbiotechltd.com



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(b). Details of significant transactions with relatives and Key Managerial Personnel:

Particulars		Half Yearly Ended 31.03.2021	Half Yearly Ended 31.03.2020
short-term employee benefits;			
Directors' Remuneration			
Mr. Naresh Kumar Singla (Managing Director)	KMP	24,00,000.00	24,00,000.00
Mr. Suresh Chand Singla (Managing Director)	KMP	24,00,000.00	24,00,000.00
		48,00,000.00	48,00,000.00
Leave Encashment			
Udit Singla	Relative of KMP		
Shivom Singla	Relative of KMP		
Mr. Prem Shankar Gupta (C.F.O)	KMP	67,401.00	38,176.00
Mr. Charanjit Singh (Company Secretary)	KMP	8,971.00	40,488.00
		76,372.00	78,664.00
Bonus			
Udit Singla	Relative of KMP	1,56,188.00	1,54,938.00
Shivom Singla	Relative of KMP	1,87,425.00	1,54,938.00
Raja Singla	Relative of KMP	2,33,906.00	1,54,938.00
Supriya Singla	Relative of KMP	1,56,188.00	1,54,938.00
Mr. Prem Shankar Gupta (C.F.O)	KMP	73,861.00	73,362.00
Mr. Charanjit Singh (Company Secretary)	KMP	58,036.00	57,929.00
		8,65,604.00	7,51,043.00
Salary & Wages			
Udit Singla	Relative of KMP	18,75,000.00	18,60,000.00
Shivom Singla	Relative of KMP	22,50,000.00	18,60,000.00
Raja Singla	Relative of KMP	23,40,000.00	7,33,912.00
Supriya Singla	Relative of KMP	18,75,000.00	37,20,000.00
Mr. Charanjit Singh (Company Secretary)	KMP	8,18,640.00	5,76,114.00
Mr. Prem Shankar Gupta (C.F.O)	KMP	6,47,406.00	18,60,000.00
		98,06,046.00	1,06,10,026.00

(c). Details of significant balances with Associates, KMPs, other related parties:-

Particulars	Relationship	Half Yearly Ended 31.03.2021	Half Yearly Ended 31.03.2020
Investments			
Peptech Biosciences Limited	Subsidiary	1,27,49,400.00	-
		1,27,49,400.00	
Borrowings (Non-Current)			
Titan Securities limited	Significant influence over, the entity;	-	-
Tanita Leasing & Finance Limited	Other related parties	-	-
Connoisseur Management Services Private Limited	Other related parties	-	-
Tee Eer Securities & Financial Services Private Limited	Other related parties	-	-
Titan Media Limited	Other related parties	-	-
Trade Receivables			
Peptech Biosciences Ltd	Subsidiary	-	-
Stalwart Nutritions Private Ltd.	Other related parties	1,33,045.00	-
		1,33,045.00	-
Trade Payable			
Phoenix Bio Sciences Private Ltd	Other related parties	-	-
		-	-
Other Current Liabilities			
Mr. Naresh Kumar Singla (Managing Director)	Key Managerial Personnel	287635.00	-
Mr. Suresh Chand Singla (Managing Director)	Key Managerial Personnel	279345.00	-
Udit Singla	Relative of KMP	359831.00	-
Shivom Singla	Relative of KMP	428445.00	-
Raja Singla	Relative of KMP	500186.00	-
Supriya Singla	Relative of KMP	383388.00	-
Mr. Prem Shankar Gupta (C.F.O)	Key Managerial Personnel	189663.00	-
Mr. Charanjit Singh (Company Secretary)	Key Managerial Personnel	175257.00	-
		2603750.00	-

For and on behalf of
M/s Titan Biotech Limited


Prem Shankar Gupta
CFO

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