TITAN BIOTECH

TITAN BIOTECH LTD.

AN ISO 9001:2015 CERTIFIED COMPANY

TM MEDIA

Office : 903-909, 9th Floor, Bigjos Tower, Netaji Subhash Place, Delhi-110034, India
Tel. : 011-27355742, 71239900 (44 Lines) | **Fax** : +91-11-47619811 | **CIN:** L74999RJ1992PLC013387

To, **10.08.2021**

Corporate Services Department,
BSE Ltd.,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai- 400001

Dear Sir,

Sub: Outcome Of Board Meeting

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors, at its meeting held today i.e. **Tuesday, 10th August, 2021**, **at 903-909, 9th Floor, Bigjos Tower, Netaji Subhash Place, Delhi-110034**, have inter-alia-

1. Approved the Standalone and Consolidated Unaudited Financial Results and Limited Review Report for the quarter ended 30th June, 2021.
2. Acceptance the resignation of Mr. Jai Parkash Bansal from the post of Independent Director of the Company.

In terms of the Provisions of Regulation 33 and of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the following:

1. Unaudited Financial Results for the quarter ended 30th June, 2021.
2. Limited Review Report for the quarter ended 30th June, 2021.

The meeting of Board of Directors commenced at 03:00 P.M. and concluded at 03:40 P.M.

The above information will be available on the website of the company i.e https://titanbiotechltd.com

This is for your kind information and record please.

Thanking you,
Yours faithfully,
For Titan Biotech Limited

TITAN BIOTECH LTD.

Charanjit Singh
Company Secretary
Membership Number: A12726

R.O. & Works: Unit I: A-902 A, RIICO Industrial Area, Phase-III, Bhiwadi-301019, Rajasthan
Unit II: E-540, Industrial Area, Chopanki, Bhiwadi-301019, Rajasthan
E-mail: marketing@titanbiotechltd.com
Website: www.titanbiotechltd.com | www.titanmedia.in

Sunita Agrawal & Co.
(Chartered Accountants)

Independent Auditor's Limited Review Report

To the Board of Directors of TITAN BIOTECH LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **TITAN BIOTECH LIMITED** (the "Company") for the quarter/ Three months ended **30th June, 2021** (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 (the "Circular").

2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation, 33 of SEBI (LODR) Regulation, 2015, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Sunita Agrawal & Co**
Chartered Accountants
ICAI FRN- 515225C

SUNITA AGRAWAL & CO. FRN: 515225C Chartered Accountants

(CA Sunita Agrawal)
Partner
Membership No.095196
UDIN- 21095196AAAALK2480

Delhi, Aug. 10, 2021

Head Office : 10, Giriraj Nagar, Inside Fort, Bharatpur (Rajasthan)-321001, Ph. : 05644-225679, M : 9899567391
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Sunita Agrawal & Co.
(Chartered Accountants)

Independent Auditor's Limited Review Report

To the Board of Directors of TITAN BIOTECH LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **TITAN BIOTECH LIMITED** ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the Quarter/ Three months ended **30th June, 2021** ("the Statement") being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ('the Circular').

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whetherthe Statement is free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to group financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. The Statement includes results of the Holding Company- Titan Biotech Limited and subsidiary Company - Peptech Biosciences Limited.

5. The accompanying unaudited consolidated financial results includes unaudited interim financial results and other unaudited financial information in respect of its subsidiary which have been approved and furnished to us by the management. Our conclusion on the Statement is not modified in respect of the above matter.

6. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Sunita Agrawal& Co**
Chartered Accountants
ICAI FRN- 515225C

SUNITA AGRAWAL & CO. FRN: 515225C Chartered

(CA Sunita Agrawal)
Partner
Membership No.095196
UDIN- 21095196AAAALL3143

Delhi, Aug. 10, 2021

Head Office : 10, Giriraj Nagar, Inside Fort, Bharatpur (Rajasthan)-321001, Ph. : 05644-225679, M : 9899567391
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TITAN BIOTECH LIMITED

Regd. Office :- A-902 A, RIICO Industrial Area, Phase III, Bhiwadi, Rajasthan-301019

Phone No. 011- 71239900, Email : hrd@titanbiotechltd.com www.titanbiotechltd.com CIN : L74999RJ1992PLC013387

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021

(Rs. IN LAKHS) except for EPS

Sr. No	PARTICULARS	STANDALONE			
		QUARTER ENDED			YEAR ENDED
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
1	**INCOME**				
	Revenue from operations	3,282.18	2,941.33	3,490.93	12,245.94
	Other Income	12.42	20.03	20.09	65.99
	Total Income	**3,294.60**	**2,961.36**	**3,511.02**	**12,311.93**
2	**EXPENSES**				
	Cost of Materials Consumed	1,491.55	1,584.60	1,257.01	5,554.05
	Changes in inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	6.81	(69.27)	(73.30)	(222.63)
	Employee Benefit Expenses	313.60	367.12	249.69	1,204.36
	Finance Costs	23.98	39.56	24.86	127.54
	Depreciation and Amortization Expenses	55.04	77.27	43.79	210.41
	Other Expenses	367.32	438.56	388.54	1,529.61
	Total Expenses	**2,258.30**	**2,437.84**	**1,890.59**	**8,403.34**
3	Profit/(loss) before exceptional items and tax (1-2)	1,036.30	523.52	1,620.43	3,908.59
4	Exceptional Items	-	(41.45)	9.00	(32.44)
5	Profit/ (loss) before tax (3+4)	1,036.30	482.07	1,629.43	3,876.15
6	Tax expense:				
	I) Current Tax	290.43	148.18	404.56	984.75
	II) Deferred Tax	1.89	(4.23)	5.53	13.11
	(III) Earlier year taxes	-	-	-	1.02
	Total Tax (I+II)	292.32	143.95	410.09	998.88
7	Profit (Loss) for the period after Tax (5-6)	**743.98**	**338.12**	**1,219.34**	**2,877.27**
8	**Other comprehensive income (Net of Tax)**				
A.	Items that will not be reclasssified to profit or loss				
	Re-measurement gain on defined benefit plans	-	6.04	-	6.04
B	(i) Items that will be reclasssified to profit or loss	-	-		
	(ii) Income tax relating to items that will be reclasssified to profit or loss	-	-		
	Total Other Comprehensive Income for the period (A+B)(net of taxes)	-	6.04	-	6.04
9	**Total Comprehensive Income for the period (7+8)**	**743.98**	**344.16**	**1,219.34**	**2,883.31**
10	Paid-up equity share cpaital (Face Value of Rs. 10/- each)	826.37	826.37	826.37	826.37
11	Other Equity				5,755.64
12	Earnings per equity share (face value of Rs.10/- each) not annualised				
	(1) Basic	9.00	4.09	14.76	34.82
	(2) Diluted	9.00	4.09	14.76	34.82

Notes:

1 The above unaudited standalone financial results for the quarter ended on 30.06.2021 have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on August 10, 2021.The Statutory Auditors of the Company have carried out a limited review in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirments), 2015.

2 Previous period figures are regrouped/reclassified in line with the current period.

3 The Company has only one reportable busines segment.

4 The Company has elected to excrcise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by Taxation Law(Amendment) Ordinance 2019.Accordingly, the Compay has recognized provision for income tax for the quarter ended on 30th June 2021 and remeasured its deferred tax balance on the basis of the rate prescribed in the said section.

5 The Company continues to closely monitor the impact of COVID-19 pandemic on all aspects of its business, including how it will impact its customers, employees, vendors and business partners. The management has exercised due care , in concluding on significant accounting judgements and estimates, inter-alia, recoverability of receivables, based on the information available to date, both internal and external, while preparing the company financial results for the quarter ended 30th June,2021.

6 **The total sale for the quarter ended 30.06.2021 includes sale of Products of Rs. 697.98 Lakhs the demand for which arose due to Covid 19 Pandemic.**

7 The standalone unaudited financial results have been prepared in accordance with the Indian Accounting Standards (`Ind AS`) specified in the Companies (Indian Accounting Standards) Rules 2015 (as amended) under section 133 of the Companies Act 2013 (the "accounting principles generally accepted in India").

8 During the year, the company paid Rs. 1.00 Lakhs towards Corporate Social Responsibiliy (CSR) expenditure.

For and on behalf of Board of Directors
for TITAN BIOTECH LIMITED

TITAN BIOTECH LTD.

NARESH KUMAR SINGLA
Managing Director
DIN-00027448

Place : Delhi
Dated : 10.08.2021

TITAN BIOTECH LIMITED

Regd. Office :- A-902 A RIICO Industrial Area, Phase III, Bhiwadi, Rajasthan-301019

Phone No. 011- 71239900, Fax No. +91-11-47619811 Email : hrd@titanbiotechltd.com www.titanbiotechltd.com CIN : L74999RJ1992PLC013387

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021

(Rs. IN LAKHS) except for EPS

Sr. No.	PARTICULARS	STANDALONE			
		QUARTER ENDED			YEAR ENDED
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
1	Total Income from Operations (Net)	3,294.60	2,961.36	3,511.02	12,311.93
2	Net Profit/(Loss) for the period (before tax,exceptional and/or extraordinary items)	1,036.30	523.52	1,620.43	3,908.59
3	Net Profit/(Loss) for the period before tax (after exceptional and/or extraordinary items)	1,036.30	482.07	1,629.43	3,876.15
4	Net Profit/(Loss) for the period after tax (after exceptional and/or extraordinary items)	743.98	338.12	1,219.34	2,877.27
5	Total comprehensive income for the period (comprising Profit/(Loss)for the period(after tax) and Other Comprehensive income(after tax)(refer note 3)	743.98	344.16	1,219.34	2,883.31
6	Paid-up Equity Share Capital (Face value of Rs. 10/- per share)	826.37	826.37	826.37	826.37
7	Other Equity excluding Revaluation Reserves as per the balance sheet	-	-	-	5,755.64
8	Earning Per Share (of INR 10/- each)				
	(a) Basic	9.00	4.09	14.76	34.82
	(b) Diluted	9.00	4.09	14.76	34.82

NOTES :

1 The above is an extract of the detailed format of standalone unaudited Financial Results for the quarter ended on 30.06.2021 filed with the BSE Limited Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone unaudited Financial Results for the said quarter ended on 30.06.2021 are available on the website of BSE Limited at www.bseindia.com and on company website at www.titanbiotechltd.com.

2 The above unaudited standalone financial results for the quarter ended on 30.06.2021 have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on August 10, 2021.The Statutory Auditors of the Company have carried out a limited review in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirments), 2015.

3 The Company has elected to excrcise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by Taxation Law(Amendment) Ordinance 2019.Accordingly, the Compay has recognized provision for income tax for the quarter ended on 30th June 2021 and remeasured ist deferred tax balance on the basis of the rate prescribed in the said section.

4 The Company continues to closely monitor the impact of COVID-19 pandemic on all aspects of its business, including how it will impact its customers, employees, vendors and business partners. The management has exercised due care , in concluding on significant accounting judgements and estimates, inter-alia, recoverability of receivables, based on the information available to date, both internal and external, while preparing the company financial results for the quarter ended 30th June,2021.

5 **The total sale for the quarter ended 30.06.2021 includes sale of Products of Rs. 697.98 Lakhs the demand for which arose due to Covid 19 Pandemic.**

6 The standalone unaudited financial results have been prepared in accordance with the Indian Accounting Standards (`Ind AS`) specified in the Companies (Indian Accounting Standards) Rules 2015 (as amended) under section 133 of the Companies Act 2013 (the "accounting principles generally accepted in India").

7 During the year, the company paid Rs. 1.00 Lakhs towards Corporate Social Responsibiliy (CSR) expenditure.

For and on behalf of Board of Directors
for TITAN BIOTECH LIMITED

TITAN BIOTECH LTD.

NARESH KUMAR SINGLA
Managing Director
DIN-00027448

Place : Delhi
Dated : 10.08.2021

TITAN BIOTECH LIMITED

Standalone Balance Sheet as at 30th June, 2021

(Rs. in Lakhs.)

Particulars	As at 30/06/2021 Unaudited	As at 31/03/2021 Audited
I ASSETS		
1. Non-Current Assets		
a. Property, Plant and Equipment	2,481.33	2,497.62
b. Right of use Assets	963.07	196.94
c. Capital Work-in-Progress	91.42	27.05
d. Intangible assets	8.94	9.17
e. Financial Assets		
(i) Investments	127.50	127.50
(ii) Other Financial Assets	96.27	745.19
Total Non-current assets	**3,768.53**	**3,603.47**
2. Current Assets		
a. Inventories	3,209.48	2,682.82
b. Financial Assets		
(i) Trade receivables	1,764.13	1,611.72
(ii) Cash and cash equivalents	523.37	530.86
(iii) Bank balances other than (ii) above	21.86	18.39
c. Current Tax Assets (Net)	-	-
d. Other Current Assets	222.38	169.75
Total Current assets	**5,741.22**	**5,013.54**
TOTAL ASSETS	**9,509.75**	**8,617.01**
II. EQUITY AND LIABILITIES		
A Equity		
a. Equity Share Capital	826.37	826.37
b. Other Equity	6,499.62	5,755.64
TOTAL EQUITY	**7,325.99**	**6,582.01**
B Liabilities		
1. Non-Current Liabilities		
a. Financial Liabilities		
(i) Borrowings	353.79	182.68
(ii) Lease liabilities	151.35	139.83
b. Deferred tax liabilities (Net)	136.71	134.83
c. Provisions	141.13	141.13
Total Non-Current Liabilities	**782.98**	**598.47**
2. Current Liabilities		
a. Financial Liabilities		
(i) Borrowings	497.09	570.89
(ii) Lease liabilities	7.24	25.02
(iii) Trade payables	274.91	268.47
(iv) Other financial liabilities	313.45	430.24
b. Other current liabilities	118.83	133.82
c. Current Tax Liabilities (Net)	189.26	8.09
Total Current Liabilities	**1,400.78**	**1,436.53**
TOTAL EQUITY AND LIABILITIES	**9,509.75**	**8,617.01**

For Titan Biotech Limited

TITAN BIOTECH LTD.

[Naresh Kumar Singla]
Managing Director
DIN-00027448

Place : Delhi
Date : 10.08.2021

TITAN BIOTECH LIMITED

Standalone Cash Flow Statement for the period ended 30th June, 2021

(Rs. in Lakhs.)

Particulars	Period ended 30/06/2021 Unaudited	Year ended 31/03/2021 Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Tax	1,036.29	3,876.15
Adjustment for :	-	-
Finance Costs	23.98	127.54
Provisions	-	25.30
Earlier year Taxes	-	(1.02)
Depreciation and Amortization Expenses	55.04	210.41
Operating profit before working capital changes	1,115.31	4,238.38
Changes in working Capital:		
Inventories	(526.66)	(268.79)
Trade and other Receivables	443.87	(1,244.78)
Trade and other Payables	(125.32)	65.34
Cash generation from Operation	907.20	2,790.13
Payment of Direct Taxes	(109.27)	(1,015.62)
Net Cash generated/ (used) - Operating Activities	797.93	1,774.51
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
Purchase of Fixed Assets (incl.Capital WIP)	(102.88)	(271.26)
Right of use assets	(766.13)	(146.03)
Movement in Fixed Deposits with Banks	(3.47)	(15.93)
Net Cash Generated/ (Used) - Investing Activities	(872.48)	(433.22)
C.CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of Long-term Borrowings	171.10	(665.13)
Repayment of Lease Liabilities	(6.25)	164.85
Proceeds/(Repayment) of Short-term Borrowings (Net)	(73.81)	(270.07)
Finance Cost paid	(23.98)	(127.54)
Dividend paid	-	(82.64)
Net Cash Generated/ (Used) - Financing Activities	67.06	(980.53)
Net Increase/ (Decrease) in Cash and Cash Equivalents	(7.49)	360.76
Add : Opening Cash and Cash Equivalents	530.86	170.10
Closing Cash and Cash Equivalents (refer note-8)	**523.37**	**530.86**

Notes:

1. The Cash Flow Statements have been prepared under the indirect method as set out in Accounting Standard (AS) on Statement of Cash Flow (Ind AS-7).
2. Figures in bracket represent outflows.
3. Previous year's figures have been regrouped wherever considered necessary to conform to this year's classification.

For Titan Biotech Limited

TITAN BIOTECH LTD.

[Naresh Kumar Singla]
Managing Director
DIN-00027448

Place : Delhi
Date : 10.08.2021

TITAN BIOTECH LIMITED

Regd. Office :- A-902 A, RIICO Industrial Area, Phase III, Bhiwadi, Rajasthan-301019

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021

(Rs. IN LAKHS) except for EPS

Sr. No	PARTICULARS	CONSOLIDATED			
		QUARTER ENDED			YEAR ENDED
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
1	**INCOME**				
	Revenue from operations	4,143.97	3,556.52	3,941.86	14,223.72
	Other Income	14.35	25.30	23.36	78.84
	Total Income	**4,158.32**	**3,581.82**	**3,965.22**	**14,302.56**
2	**EXPENSES**				
	Cost of Materials Consumed	1,955.90	2,008.80	1,481.12	6,730.24
	Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(23.87)	(119.25)	(67.33)	(273.41)
	Employee Benefit Expenses	365.20	423.89	294.19	1,405.23
	Finance Costs	37.53	49.36	37.11	166.76
	Depreciation and Amortization Expenses	58.40	83.92	45.25	221.73
	Other Expenses	406.00	515.40	416.48	1,749.01
	Total Expenses	**2,799.16**	**2,962.12**	**2,206.82**	**9,999.56**
3	Profit/(loss) before exceptional items and tax (1-2)	1,359.16	619.70	1,758.40	4,303.00
4	Exceptional Items	-	(41.44)	9.00	(32.44)
5	Profit/ (loss) before tax (3+4)	1,359.16	578.26	1,767.40	4,270.56
6	Tax expense:				
	I) Current Tax	371.77	174.91	439.51	1,085.57
	II) Earlier year taxes		(0.99)	-	0.56
	III) Deferred Tax	1.81	(4.41)	5.76	13.90
	Total Tax (I+II)	373.58	169.51	445.27	1,100.03
7	Profit (Loss) for the period after Tax (5-6)	**985.58**	**408.75**	**1,322.13**	**3,170.53**
8	**other comprehensive income (Net of Tax)**				
A.	Items that will not be reclasssified to profit or loss				
	Re-measurement gain on defined benefit plans	-	5.21	-	5.21
B	(i) Items that will be reclasssified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclasssified to profit or loss	-	-	-	-
	Total Other Comprehensive Income for the period (A+B)(net of taxes)	-	5.21	-	5.21
9	**Total Comprehensive Income for the period (7+8)**	**985.58**	**413.96**	**1,322.13**	**3,175.74**
10	**Net profit attributable to:**				
	Owners of the holding company	872.32	376.11	1,273.94	3,033.52
	Non-controlling interest	113.26	32.64	48.19	137.01
11	**Other comprehensive income attributable to :**				
	Owners of the holding company	-	5.60	-	5.60
	Non-controlling interest	-	(0.39)	-	(0.39)
12	**Total Comprehensive Income attributable to (10+11)**				
	Owners of the holding company	872.32	381.71	1,273.94	3,039.12
	Non-controlling interest	113.26	32.25	48.19	136.62
13	Paid-up equity share cpaital (Face Value of Rs. 10/- each)	826.37	826.37	826.37	826.37
14	Other Equity	-	-	-	6,049.45
15	Earnings per equity share (face value of Rs.10/- each) not annualised				
	(1) Basic	10.56	4.55	15.42	36.71
	(2) Diluted	10.56	4.55	15.42	36.71

Notes:

1 The above consolidated unaudited financial results for the quarter ended on 30.06.2021 have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meeting held on August 10, 2021. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.

2 The consolidated unaudited financial results for the quarter ended on 30.06.2021 include the results of following:-

Subsidiary Company - Peptech Biosciences Limited

3 The Company has elected to excrcise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by Taxation Law(Amendment) Ordinance 2019.Accordingly, the Compay has recognized provision for income tax for the quarter ended on 30th June 2021 and remeasured its deferred tax balance on the basis of the rate prescribed in the said section.

4 The Group continues to closely monitor the impact of COVID-19 pandemic on all aspects of its business, including how it will impact its customers, employees, vendors and business partners. The management has exercised due care , in concluding on significant accounting judgements and estimates, inter-alia, recoverability of receivables, based on the information available to date, both internal and external, while preparing the Group's financial results for the quarter ended 30th June,2021.

5 **The total sale for the quarter ended 30.06.2021 includes sale of Products of Rs. 697.98 Lakhs the demand for which arose due to Covid 19 Pandemic.**

6 Previous period figures are regrouped/reclassified in line with the current period.

7 The Company has only one reportable business segment.

8 The consolidated unaudited financial results have been prepared in accordance with the Indian Accounting Standards (`Ind AS`) specified in the Companies (Indian Accounting Standards) Rules 2015 (as amended) under section 133 of the Companies Act 2013 (the "accounting principles generally accepted in India").

9 During the year, the company paid Rs. 1.00 Lakhs towards Corporate Social Responsibiliy (CSR) expenditure.

For and on behalf of Board of Directors
for TITAN BIOTECH LIMITED

TITAN BIOTECH LTD.

NARESH KUMAR SINGLA
Managing Director
DIN-00027448

Place : Delhi
Dated : 10.08.2021

TITAN BIOTECH LIMITED

Regd. Office :- A-902 A RIICO Industrial Area, Phase III, Bhiwadi, Rajasthan-301019

Phone No. 011- 71239900, Email : hrd@titanbiotechltd.com www.titanbiotechltd.com CIN : L74999RJ1992PLC013387

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021

(Rs. IN LAKHS) except for EPS

S.NO.	PARTICULARS	CONSOLIDATED			
		QUARTER ENDED			YEAR ENDED
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
1	Total Income from Operations (Net)	4,158.32	3,581.82	3,965.22	14,302.56
2	Net Profit/(Loss) for the period (before tax,exceptional and/or extraordinary items)	1,359.16	619.70	1,758.40	4,303.00
3	Net Profit/(Loss) for the period before tax (after exceptional and/or extraordinary items)	1,359.16	578.26	1,767.40	4,270.56
4	Net Profit/(Loss) for the period after tax (after exceptional and/or extraordinary items)	985.58	408.75	1,322.13	3,170.53
5	Total comprehensive income for the period (comprising Profit/(Loss)for the period(after tax) and Other Comprehensive income(after tax)(refer note 3)	985.58	413.96	1,322.13	3,175.74
6	Paid-up Equity Share Capital (Face value of Rs. 10/- per share)	826.37	826.37	826.37	826.37
7	Other Equity excluding Revaluation Reserves as per the balance sheet			-	6,049.45
8	Earning Per Share (of INR 10/- each)				
	(a) Basic	10.56	4.55	15.42	36.71
	(b) Diluted	10.56	4.55	15.42	36.71

NOTES :

1 The above is an extract of the detailed format of consolidated unaudited Financial Results for the quarter ended on 30.06.2021 filed with the BSE Limited Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the consolidated unaudited Financial Results for the said quarter ended on 30th June, 2021 are available on the website of BSE Limited at www.bseindia.com and on company website at www.titanbiotechltd.com.

2 The above consolidated unaudited financial results for the quarter ended on 30.06.2021 have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meeting held on August 10, 2021. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.

3 The Company has elected to excrcise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by Taxation Law(Amendment) Ordinance 2019.Accordingly, the Compay has recognized provision for income tax for the quarter ended on 30th June, 2021 and remeasured ist deferred tax balance on the basis of the rate prescribed in the said section.

4 The Group continues to closely monitor the impact of COVID-19 pandemic on all aspects of its business, including how it will impact its customers, employees, vendors and business partners. The management has exercised due care , in concluding on significant accounting judgements and estimates, inter-alia, recoverability of receivables, based on the information available to date, both internal and external, while preparing the Group's financial results for the quarter ended 30th June,2021.

5 **The total sale for the quarter ended 30.06.2021 includes sale of Products of Rs. 697.98 Lakhs the demand for which arose due to Covid 19 Pandemic.**

6 The consolidated unaudited financial results have been prepared in accordance with the Indian Accounting Standards (`Ind AS`) specified in the Companies (Indian Accounting Standards) Rules 2015 (as amended) under section 133 of the Companies Act 2013 (the "accounting principles generally accepted in India").

7 During the year, the company paid Rs. 1.00 Lakhs towards Corporate Social Responsibiliy (CSR) expenditure.

For and on behalf of Board of Directors
for TITAN BIOTECH LIMITED

TITAN BIOTECH LTD.

NARESH KUMAR SINGLA
Managing Director
DIN-00027448

Place : Delhi
Dated : 10.08.2021

TITAN BIOTECH LIMITED
Consolidated Balance Sheet as at 30th June, 2021

(Rs. in Lakhs.)

Particulars	As at 30/06/2021 Unaudited	As at 31/03/2021 Audited
I ASSETS		
1. Non-Current Assets		
a. Property, Plant and Equipment	2,602.63	2,620.91
b. Right of use Assets	1,495.34	730.59
c. Capital Work-in-Progress	124.74	27.05
d. Intangible assets	8.94	9.17
e. Financial Assets		
(i) Other Financial Assets	101.95	750.95
f. Other Non Current Assets	-	-
Total Non-current assets	**4,333.60**	**4,138.67**
2. Current Assets		
a. Inventories	3,778.81	3,253.77
b. Financial Assets	-	-
(i) Trade receivables	2,361.15	1,810.38
(ii) Cash and cash equivalents	560.73	545.06
(iii) Bank balances other than (ii) above	21.86	18.39
c. Current Tax Assets (Net)	-	-
d. Other Current Assets	472.93	305.29
Total Current assets	7,195.48	5,932.89
TOTAL ASSETS	**11,529.08**	**10,071.56**
II. EQUITY AND LIABILITIES		
A Equity		
a. Equity Share Capital	826.37	826.37
b. Other Equity	6,921.77	6,049.44
c. Non Controlling Interest	485.05	371.79
TOTAL EQUITY	**8,233.19**	**7,247.60**
B Liabilities		
1. Non-Current Liabilities		
a. Financial Liabilities		
(i) Borrowings	730.81	485.53
(ii) Lease liabilities	151.35	139.83
b. Deferred tax liabilities (Net)	140.73	138.92
c. Provisions	148.72	148.72
Total Non-Current Liabilities	**1,171.61**	**913.00**
2. Current Liabilities		
a. Financial Liabilities		
(i) Borrowings	767.07	828.53
(ii) Lease liabilities	7.24	25.02
(iii) Trade payables	476.42	371.35
(iv) Other Financial Liabilities	436.93	500.35
b. Other current liabilities	181.21	150.01
c. Current Tax Liabilities (Net)	255.41	35.70
Total Current Liabilities	2,124.28	1,910.96
TOTAL EQUITY AND LIABILITIES	**11,529.08**	**10,071.56**

For Titan Biotech Limited

[Naresh Kumar Singla]
Managing Director
DIN-00027448

TITAN BIOTECH LTD.

Place : Delhi
Date : 10.08.2021

TITAN BIOTECH LIMITED

Consolidated Cash Flow Statement for the period ended 30th June, 2021

(Rs. in Lakhs.)

Particulars	Period ended 30/06/2021 Unaudited	Year ended 31/03/2021 Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Tax	**1,359.16**	**4,270.56**
Adjustment for :	-	-
Finance Costs	37.53	166.76
MAT Credit	-	-
Earlier year Taxes	-	(0.56)
Provision for employees Benefits	-	27.85
Depreciation and Amortization Expenses	58.40	221.73
Unamortized Expenses	-	0.30
Operating profit before working capital changes	1,455.09	4,686.64
Changes in working Capital:		
Inventories	(525.04)	(456.20)
Trade and other Receivables	(69.40)	(1,369.22)
Trade and other Payables	72.85	151.29
Cash generation from Operation	933.50	3,012.51
Payment of Direct Taxes	(152.05)	(1,088.37)
Net Cash generated/ (used) - Operating Activities	781.45	1,924.14
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
Purchase of Fixed Assets (incl.Capital WIP and Right of use assets)	(137.59)	(301.08)
Right of use assets	(764.75)	(185.41)
Proceeds/ Repayment of Loans to Body Corporate (Net)	-	-
Movement in Fixed Deposits with Banks	(3.47)	(15.93)
Net Cash Generated/ (Used) - Investing Activities	(905.81)	(502.42)
C.CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of Long-term Borrowings	183.82	(975.38)
Repayment of Lease Liabilities	(6.26)	164.85
Finance Cost paid	(37.53)	(166.76)
Dividend paid	-	(82.64)
Net Cash Generated/ (Used) - Financing Activities	140.03	(1,059.93)
Net Increase/ (Decrease) in Cash and Cash Equivalents	15.67	361.79
Add : Opening Cash and Cash Equivalents	545.06	183.27
Closing Cash and Cash Equivalents	**560.73**	**545.06**

Notes:

1. The Cash Flow Statements have been prepared under the indirect method as set out in Accounting Standard (AS) on Statement of Cash Flow (Ind AS-7). .
2. Figures in bracket represent outflows.
3. Previous year's figures have been regrouped wherever considered necessary to conform to this year's classification.

For Titan Biotech Limited

[Naresh Kumar Singla]
Managing Director
DIN-00027448

TITAN BIOTECH LTD.

Place : Delhi
Date : 10.08.2021