



TITAN BIOTECH LTD.

AN ISO 9001:2008 CERTIFIED COMPANY

Office : 903-909, 9th Floor, Bigjos Tower, Netaji Subash Place, Delhi-110034, India
Tel. : 011-27355742, 71239900 | Fax : +91-11-47619811 | CIN: L74999RJ1992PLCO13387

Date: 12/08/2022

To,
Corporate Services Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai-400001

Dear Sir,

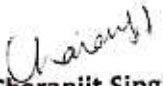
Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 – Change/Resignation in Statutory Auditors

Pursuant to Regulation 30 of (SEBI Listing Regulations, 2015) read with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, we wish to inform that M/s. Sunita Agrawal & Co, Chartered Accountants (Firm Registration number: 515225C), Statutory Auditors of the Company have tendered their resignation vide their letters dated **12/08/2022** informing their inability to continue as the Statutory Auditors of the Company w.e.f **12/08/2022**.

The copy of the resignation letters dated **12/08/2022** with Annexure as received from M/s. Sunita Agrawal & Co are attached herewith.

Details with respect to resignation/ change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 and CIR/CFD/CMD1/114/2019 dated October 18, 2019 are annexed herewith.

Thanking You,
For Titan Biotech Limited


Charanjit Singh
Company Secretary
M.No A12726





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Annexure-A

Details with respect to change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/ CMD/4/2015 dated September 09, 2015:

Resignation of Statutory Auditors

Particulars	Details
Name of the Company	Titan Biotech Limited
Name of Auditor	M/s. Sunita Agrawal & Co, Chartered Accountants (Firm Registration number: 515225C)
Reason for Change viz., appointment, resignation, removal, death or otherwise	Resignation as statutory auditors vide letter dated 12/08/2022
Effective Date of resignation	12/08/2022
Brief profile	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable



Sunita Agrawal & Co.
(Chartered Accountants)

RESIGNATION LETTER

Date: 12/08/2022

To,

The Board of Directors,
TITAN BIOTECH LIMITED
A-2/3, 3rd Floor, Lusa Tower,
Azadpur Commercial Complex,
Azadpur, Delhi-110033

Sub: Resignation as Statutory Auditor of Titan Biotech Limited

Dear Sir,

Based on our ongoing discussion, we are unable to do audit due to our pre-occupation in other assignments.

There are no circumstances connected with our ceasing to hold office which we consider should be brought to the attention of members of the company.

In view of the above, and as discussed and agreed with the management, we express our unwillingness to continue as the Statutory Auditors of the Company. Please accept our resignation with immediate effect.

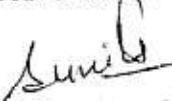
As per the requirements of the Companies Act, 2013, we shall be forwarding the copy of the ADT-3, as filed with the Registrar of Companies in due course.

Please find attached in **Annexure A** the information to be obtained by the Company from the auditors for the resignation as required by Securities and Exchange Board of India circular **CIR/CFD/CMD1/114/2019** dated 18th October 2019.

Thanking You.

Yours Faithfully,

For Sunita Agrawal & Co.
Chartered Accountants
FRN-515225C


Sunita Agrawal
(Partner)
M. No.: 095196





Sunita Agrawal & Co.

Disclosure of information from the statutory auditor upon resignation (Chartered Accountants)

S.NO	PARTICULARS	DETAILS
1	Name of the listed entity/ material subsidiary:	Titan Biotech Limited (the 'Company')
2	Details of the statutory auditor:	
	a. Name:	M/s Sunita Agrawal & Co
	b. Address:	A-160 Boulevard Hotel Crown Plaza, Mayur Vihar Phase-1, New Delhi 110091
	c. Phone number:	919899567391
	d. Email:	sunitaca_97@yahoo.com
3	Details of association with the listed entity/ material subsidiary:	Appointed as Statutory Auditor in the 24 th Annual General Meeting of Company held on 30 th September, 2016
	a. Date on which the statutory auditor was appointed:	28/09/2018 Approval of members on 26 th Annual General Meeting dated 28/09/2018
	b. Date on which the term of the statutory auditor was scheduled to expire:	Conclusion of the 31 st Annual General Meeting of the Company to be held in the year 2023
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	Auditor report for the year ended on 31 st march 2022 dated 30/05/2022 and Limited Review report for quarter ended on 30 th June 2022 dated 10/08/2022
4	Detailed reasons for resignation:	Refer attached resignation letter dated 12/08/2022
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not Applicable
6	In case the information requested by the auditor was not provided, then following shall be disclosed:	Not Applicable
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	Not Applicable
	b. Whether the lack of information would have significant impact on the financial statements/results.	Not Applicable

	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	Not Applicable
	d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	Not Applicable
7	Any other facts relevant to the resignation:	Not Applicable

Declaration

1. I/ We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. I/ We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

For Sunita Agrawal & Co
Chartered Accountants
Firm's Registration Number: 515225C

Sunita

Sunita Agrawal
Partner

Membership No.: 095196

Date: 12/08/2022

Place: Delhi

